

Resolution of Council

14 May 2018

Item 6.3

Integrated Planning and Reporting Program and Budget 2018/19 - Public Exhibition

It is resolved that Council:

- (A) endorse the suite of Integrated Planning and Reporting documents for public exhibition for a period of 28 days, including:
 - (i) the draft Operational Plan 2018/19 as shown at Attachment A to the subject report; and
 - (ii) the draft Resourcing Strategy 2018 as shown as Attachment B to the subject report;
- (B) endorse the draft Operating and Capital Budget, and future years' forward estimates, as reflected in the draft Operational Plan 2018/19 and draft Resourcing Strategy 2018 including:
 - (i) operating income of \$595.9M, operating expenditure before depreciation of \$231.7M for an Operating Result of \$125.6M, and a Net Surplus of \$62.1M after allowing for interest, depreciation and capital contributions;
 - (ii) Capital Works expenditure of \$274.2M and a contingency of \$5.0M;
 - (iii) Plant and Assets net expenditure of \$26.2M; and
 - (iv) Net Property Divestments of \$55.2M; and
- (C) endorse the proposed Rating Structure and Domestic Waste Management Charges, Stormwater Charges and User Fees and Charges discussed within the subject report and included within the draft Operational Plan 2018/19.

Carried unanimously.